



Press Release

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FOR IMMEDIATE RELEASE

Crossroads Systems Receives Prestigious ASTRUM Award from MDB Capital Group

*Award Recognizes Crossroads as the Most Innovative U.S. Technology Company
with Disruptive Intellectual Property*

Austin, Texas – May 12, 2010 – Crossroads Systems, Inc. (symbol: CRDS), a global provider of solutions to connect, protect, secure and restore data, today announced it received the prestigious ASTRUM Award during the MDB Capital Group's Bright Lights Conference in San Francisco.

As "Astrum" translates to "Star" in Latin, the ASTRUM recognizes the "Best and Brightest" for Intellectual Property (IP) leadership. Underscoring Crossroads' superior growth rate in innovation, the ASTRUM Award is presented to Crossroads for its leadership in the technology field with the highest Patent Application Three-Year CAGR and number of patent applications, adjusted for Application Conversion Rate.

Crossroads was selected by MDB as one of the 50 most innovative public companies in the United States – ranked in the 90th percentile for technology leadership from a group of more than 1,600 small cap companies with U.S. patents, as rated by PatentVest, MDB's proprietary IP business intelligence database.

"Intellectual property is no longer an intangible asset class," said Christopher Marlett, Chairman and CEO of MDB Capital Group. "MDB Capital built PatentVest to help investors easily assign a tangible value to patents, and we've proven that market leading IP is predictive of superior business performance. Companies such as Crossroads Systems typify the market leading IP presented at our Bright Lights Conference. We are proud to recognize its achievements with the ASTRUM Award, which recognizes innovation leadership."

Learn More on a Tech Innovation Network Radio Show

Crossroads CEO Rob Sims and Peter Conley, Managing Director of MDB Capital, will be featured on a Tech Innovation Network radio show on Wednesday, May 19, 2010 at 4 p.m. Eastern. The show will provide an in-depth discussion on the importance of IP in terms of corporate valuation. To listen live and participate in the show, visit: <http://easylink.playstream.com/winlive/mtlradio.aspx>. A recording will also be available one day following the show at www.crossroads.com/Company/RadioBroadcasts.asp.

About the Bright Lights Conference

The Bright Lights Conference is the first public companies' conference focused exclusively on companies with disruptive and market changing intellectual property (IP). As 60 percent of the value of the Wilshire 5000 is intangible equating to an excess of \$7 trillion of market value, and with new patent applications growing six times faster than GDP, the conference offers significant opportunities for investors and corporate executives to benefit from identifying, quantifying and objectively analyzing intellectual property data, peer group competitiveness, and rapidly emerging technology trends. The conference is held May 10-12, 2010, at the Palace Hotel in San Francisco.

The Bright Lights Conference underscores MDB's commitment to advancing the financial market's understanding of the hidden value of intellectual property assets and future technology leadership. In addition to company presentations, expert panels, IP workshops and one-on-one investor meetings, MDB will provide insightful IP analysis and objective data regarding the "Best and Brightest" companies presenting during this exclusive, invitation-only event. For conference information, visit www.mdb.com/bright-lights-conference.

About MDB Capital Group

MDB Capital Group LLC is an institutional research and investment banking firm that focuses exclusively on companies that possess market changing, disruptive intellectual property. Visit www.mdb.com.

About Crossroads Systems

Headquartered in Austin, Texas, Crossroads Systems, Inc. is a leading provider of solutions to connect, protect, secure and restore data. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases and other related documentation on the OTCIQ Web service of the Pink Sheets Web site. Visit www.crossroads.com.

Forward-Looking Statements

This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.

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