



Press Release

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FOR IMMEDIATE RELEASE

Crossroads Systems Named Finalist for Three Prestigious 2009 American Business Awards

Austin, Texas – May 28, 2009 – Crossroads Systems, Inc. (symbol: CRDS), a global leading provider of solutions to connect, protect, secure and restore data, today announced it was named a finalist in three categories of The 2009 American Business Awards.

The American Business Awards (ABAs) are the nation's premier business awards program with thousands of applicants for highly-sought-after yearly awards. All organizations operating in the United States are eligible to submit entries to the ABAs – public and private, for-profit and non-profit, large and small.

More than 2,600 entries from companies of all sizes and in virtually every industry were submitted for consideration in more than 40 categories. Crossroads was named a finalist for "Most Innovative Company of the Year," while Anyck Turgeon, Chief of Market Strategy and Security, is finalist for "Executive of the Year – Computer Software," and Mike Garcia, customer support engineer, is finalist for "Support Staffer of the Year."

Members of the Awards' Board of Distinguished Judges & Advisors and their staffs will select Stevie Award winners from among finalists in final judging that will continue through June 3, 2009. Finalists were chosen by business professionals nationwide during preliminary judging in April through early May.

"Despite very tough economic conditions, many organizations and individuals continue to perform well," said Michael Gallagher, Founder and President of The Stevie Awards. "The results of the 2009 ABAs thus far are a testament to the resilience, creativity, and hard work of American organizations, executives, and workers. As a contender for multiple awards, companies such as Crossroads Systems continue to demonstrate their business and technology leadership."

Award winners will be announced during the annual gala on Monday, June 22 at the Marriott Marquis Hotel in New York City. More than 600 executives from across the country are expected to attend. The ceremonies will be broadcast on radio nationwide by the Business TalkRadio Network and hosted by Cheryl Casone of Fox Business Network.

About The Stevie Awards

Stevie Awards are conferred in four programs: The American Business Awards, The International Business Awards, The Stevie Awards for Women in Business, and the Stevie Awards for Sales & Customer Service. Honoring companies of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about The Stevie Awards at www.stevieawards.com.

About Crossroads Systems, Inc.

Headquartered in Austin, Texas, Crossroads Systems is a global leading provider of solutions to connect, protect, secure and restore data-at-rest. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases and other related documentation on the OTCIQ Web service of the Pink Sheets Web site. Visit www.crossroads.com.

Forward-Looking Statements

This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.

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