



## PRESS RELEASE

**Company Contact:**

Jennifer Crane  
Crossroads Systems  
[jcrane@crossroads.com](mailto:jcrane@crossroads.com)  
512.928.6897 or 800.643.7148

**Press Contact:**

Matthew Zintel  
Zintel Public Relations  
[matthew.zintel@zintelpr.com](mailto:matthew.zintel@zintelpr.com)  
281.444.1590

**Investor Contact:**

Scott Liolios or Matt Glover  
Liolios Group  
[info@liolios.com](mailto:info@liolios.com)  
949.574.3860

**FOR IMMEDIATE RELEASE**

## **Crossroads Systems' EVP David Cerf to Participate in CloudBeat Panel Discussion on December 1, 2011**

**Austin, Texas – November 30, 2011** – Crossroads Systems, Inc. (NASDAQ: CRDS) announced that David Cerf, executive vice president of business and corporate development, will speak during a panel discussion titled “Understanding the True Cost of Storage” during the inaugural CloudBeat 2011 event.

Moderated by Andrew Reichman, principal analyst at Forrester Research, the panel will debate which cloud storage approach is the most cost effective for a specific use case.

The session will take place in CloudBeat Salon 4 at Hotel Sofitel in Redwood City, California on December 1, 2011 from 11:15 a.m. to 12:10 p.m. Other panelists include Jérôme Lecat, CEO of Scalify; Kevin Brown, CEO of Coraid; Dan Crain, CEO of WhipTail Technologies; and Andreas Sundquist, CEO and co-founder of DNAnexus.

For a complete session description and more information on CloudBeat 2011, visit <http://venturebeat.com/events/cloudbeat2011/>.

**About Crossroads Systems**

Crossroads Systems, Inc. (NASDAQ: CRDS) is a global provider of solutions and services that ensure stored data is proactively protected and reliably recovered. Crossroads offers organizations powerful data protection, proactive data security, intelligent storage connectivity, unmatched performance, and significant cost savings. Founded in 1996 and headquartered in Austin, Texas, Crossroads holds more

than 100 patents granted and pending and has been honored with numerous industry awards for innovation in data protection and storage. Visit [www.crossroads.com](http://www.crossroads.com).

***Important Cautions Regarding Forward-Looking Statements***

*This press release includes forward-looking statements that relate to the business and future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry relationships, the performance of third parties in its distribution channels and of its strategic alliances, uncertainties relating to product development and commercialization, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, technological change in its industry, market acceptance of its products and services, future capital requirements, regulatory actions or delays, competition in general and other factors that may cause actual results to be materially different from those described herein. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.*

*©2011 Crossroads Systems, Inc. Crossroads and Crossroads Systems are registered trademarks of Crossroads Systems, Inc. All trademarks are the property of their respective owners. All specifications are subject to change without notice.*

**###**