



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Crossroads Systems Forms Multi-Vertical Customer Advisory Board

Austin, Texas – May 10, 2011 – Crossroads Systems, Inc. (OTC.PK: CRDS) today announced it formed a Customer Advisory Board comprised of more than 19 end-user organizations across numerous vertical markets.

A crucial source of insight on customer requirements, business priorities, industry trends and product requirements, the Crossroads Customer Advisory Board is helping to define features and functions for Crossroads' upcoming network attached tape storage solution announced in April.

The diverse group of represented industries enables Crossroads to identify both current and future requirements for long-term data archiving. Below are descriptions of the board's member organizations grouped by vertical market:

- **Finance** – Four companies, including a top investment firm, a leading online investing and stock trading company, one of the largest full-service banks, and one of the most prominent providers of financial services for institutional investors
- **Managed Service Providers** – Four companies, including a prominent software and technology services company, a leading information technology and communications firm, a worldwide leader in managed operations, and a large European corporation
- **Cloud Service Providers** – Two companies, including a global recording media and imaging company as well as a fast-growing business continuity firm

- **Hosted Service Providers** – Two companies, including a recognized leader in document management and a global firm with data centers throughout the United States
- **Broadcast & Consumer Media Entertainment** – Two companies that provide international news, entertainment and sports products
- **Consulting and Outsourcing** – Two leading business process and IT outsourcing companies
- **Manufacturing** – A global leader in processor technologies
- **Retail** – One of the nation’s top 20 retailers
- **Government** – A large federal organization based in Washington, DC

Two members of the board include the Major League Baseball (MLB) Network, the ultimate television destination for baseball fans, and Capgemini Nederland B.V., a subsidiary of the Capgemini Group, one of the world’s foremost providers of consulting, technology and outsourcing services.

“The Crossroads Customer Advisory Board is an excellent opportunity to collaborate on a solution that addresses our long-term data storage needs,” said Tab Butler, director of media management at MLB Network. “This provides a unique advantage for us as well as Crossroads. We are not only helping define the features and functions of the product, but we are part of a process to develop a solution that will ideally suit our particular business needs in the broadcast sector.”

“Capgemini is pleased to serve on the Crossroads Customer Advisory Board,” said Frank Huiskes, CTO of infrastructure transformation services at Capgemini. “As both a partner and customer of Crossroads, we see great value in helping to be sure Crossroads’ solutions address specific end-user storage requirements that we see in the field. With pre-launch access to Crossroads’ latest innovations, we can play an essential role in optimizing product capabilities during important development stages. The result is a win-win situation for both organizations.”

Rob Sims, President and CEO of Crossroads Systems, added: “Our Customer Advisory Board will play a valuable role in developing our products and guaranteeing Crossroads’ solutions directly reflect the needs of our target customers. Not only does a large Customer Advisory Board help generate continued innovation, but it also illustrates the demand for products that address fast-growing data storage and backup demands within organizations ranging from well-known broadcasting networks to large financial institutions and governments.”

About Crossroads Systems

Crossroads Systems, Inc. (OTC.PK: CRDS) is a global provider of solutions and services that ensure stored data is proactively protected and reliably recovered. Crossroads offers organizations powerful data protection, proactive data security, intelligent storage connectivity, unmatched performance, and significant cost savings. Founded in 1996 and headquartered in Austin, Texas, Crossroads holds more than 100 patents granted and pending and has been honored with numerous industry awards for innovation in data protection and storage. Visit www.crossroads.com.

Important Cautions Regarding Forward-Looking Statements

This press release includes forward-looking statements that relate to the business and future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry relationships, the performance of third parties in its distribution channels and of its strategic alliances, uncertainties relating to product development and commercialization, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, technological change in its industry, market acceptance of its products and services, future capital requirements, regulatory actions or delays, competition in general and other factors that may cause actual results to be materially different from those described herein. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.

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