



## For Immediate Release

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## Crossroads Systems Named 2008 Hot Companies Finalist by Silicon Valley Communications

*Winners Will Be Honored At Technosium 2008, Silicon Valley - California*

**AUSTIN, Texas – November 5, 2007** – Crossroads Systems, Inc. (OTCBB Pink Sheets: CRDS.PK), a leading provider of data protection and Business Information Assurance (BIA) solutions, today announced that it has been named a 2008 Hot Companies finalists by Silicon Valley Communications. Companies that are honored with the "Hot Companies" recognition offer the industry's most innovative high-tech solutions, bring together the industry's leading talents, offer the best customer service and deliver high-demand solutions leading our world towards a better tomorrow.

Selected from a global industry analysis of information technology vendors, which included established large companies, mid-size and new start-ups around the world, Crossroads Systems has advanced to the finalists stage based on the "4Ps" selection criteria—namely Products, People, Performance and Potential. The coveted 2008 Hot Companies analysis encompasses companies in all areas of information technologies including security, wireless, storage, networking, software and communications.

The Hot Companies 2008 evaluation process also assessed candidates for entrepreneurial spirit, seasoned executives with relevant experience, clear understanding of the segment of the IT market in which they are currently active and plan to stay active, products and solutions that are positioned to take advantage of emerging market opportunities, well developed revenue-growth models and clearly-planned expansion strategies.

The 2008 Hot Companies winners will be announced and honored at the 2008 "Executive Leadership Summit" hosted by Technosium 2008 ([www.technosium.com](http://www.technosium.com)) at the Santa Clara Convention Center located in the heart of Silicon Valley, California from January 27 to 29, 2008. Crossroads Systems will be participating along with other key industry players at this event. Crossroads CEO Rob Sims will be presenting the company's "4Ps" criteria to an audience of leading entrepreneurs, IT companies, venture capitalists, corporate strategists and global press. To see the complete list of finalists please visit <http://www.technosium.com/hotcompanies/>

"We are delighted that our company has reached the 2008 Hot Company Finalist stage," said Rob Sims, CEO & President at Crossroads Systems. "This further validates our position as a company poised to successfully overcome data availability, resiliency and security issues faced by organizations today."

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### **About Crossroads Systems, Inc.**

Headquartered in Austin, Texas, Crossroads Systems is a leading provider of Business Information Assurance (BIA) solutions. Solutions from Crossroads serve the growing needs of data storage, business continuity, disaster recovery, information protection, risk management and BIA markets. Crossroads' offerings are designed to help companies store, manage and ensure the security, resiliency and access to their critical enterprise information. Crossroads' products are embedded in solutions from companies such as EMC<sup>®</sup>, HP<sup>®</sup>, Quantum<sup>®</sup> and Sun<sup>®</sup>. Crossroads (CRDS.PK) is currently traded on the Over the Counter Bulletin Board (OTCBB) and is a member of several key industry associations such as the Storage Networking Industry Association (SNIA). For more information about Crossroads Systems, please visit [www.crossroads.com](http://www.crossroads.com) or call 1-866-BUY-CRDS / 1-866-289-2737.

### **Forward-Looking Statements**

*This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.*

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