



Press Release

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FOR IMMEDIATE RELEASE

Crossroads Systems Named 2010 Hot Companies Finalist by Network Products Guide

Austin, Texas – January 19, 2010 – Crossroads Systems, Inc. (symbol: CRDS), a global leading provider of solutions to connect, protect, secure and restore data, today announced it has been named a 2010 Hot Companies finalists by *Network Products Guide*.

Selected from a global industry analysis of information technology vendors which included established large companies, mid-size and new start-ups around the world, Crossroads has advanced to the finalist stage based on the "4Ps" selection criteria — Products, People, Performance, and Potential. The coveted 2010 Hot Companies analysis encompasses companies in all areas of information technologies including security, wireless, storage, networking, software and communications.

The "Hot Companies" 2010 evaluation process also assessed candidates for entrepreneurial spirit, seasoned executives, clear understanding of their segment of the IT market, products and solutions that are positioned to take advantage of emerging market opportunities, well developed revenue-growth model, and clearly planned expansion strategies.

The 2010 Hot Companies winners will be announced and honored at the Technosium 2010 Presentations and Dinner at the Palace Hotel in San Francisco on March 18, 2010. Crossroads will be among the other key industry players at this event. The executives from finalists will be presenting their company's 4Ps criteria to an audience of end-users, leading entrepreneurs, other IT companies, venture capitalists, corporate strategists, and industry associations. To see the complete list of finalists visit www.technosium.com.

"We are delighted that our company has reached the 2010 Hot Company Finalist stage," said Anyck Turgeon, Chief of Information Strategy and Security at Crossroads Systems. "This further validates our position as an industry leader poised for further corporate growth through the deployment of award-winning solutions. As small to large organizations are seeking cost-reduction, optimization, accountability and transparency, Crossroads is deploying leading-edge offerings that help IT and business decision-makers easily overcome fast-growing data storage, protection, privacy, and security issues. We are proud to be chosen for this global industry recognition and look forward to introducing our solutions at the 2010 Technosium event."

About Network Products Guide Awards

As the industry's leading technology research and advisory publication, Network Products Guide plays a vital role in keeping decision makers and end-users informed of the choices they can make in all areas of information technology. You will discover a wealth of information and tools in this guide including the best

products and services, roadmaps, industry directions, technology advancements and independent product evaluations that facilitate in making the most pertinent technology decisions impacting business and personal goals. The guide follows conscientious research methodologies developed and enhanced by industry experts. To learn more, visit www.networkproductsguide.com.

About Crossroads Systems, Inc.

Headquartered in Austin, Texas, Crossroads Systems is a global leading provider of solutions to connect, protect, secure and restore data-at-rest. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases and other related documentation on the OTCIQ Web service of the Pink Sheets Web site. Visit www.crossroads.com.

Forward-Looking Statements

This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.

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