



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Crossroads Systems Engages Liolios Group to Lead Investor Relations Program

Austin, Texas — March 22, 2011 — Crossroads Systems, Inc. (OTC.PK: CRDS) today announced it has engaged Liolios Group to lead its investor relations and financial communications program.

“As part of our strategic transition to a software services business, we are leveraging our IP and routing heritage to bring to market a turnkey data archive solution for both enterprise users and cloud providers,” said Rob Sims, president and CEO of Crossroads Systems. “This transition is supported by customer requirements, R&D investments, strategic alliances and recent financing. Through our engagement with Liolios, we are looking to more effectively communicate this new message to our shareholders, increase awareness in the U.S. financial community, and build quality relationships with institutional investors and analysts.”

Liolios Group will work closely with Crossroads management to redefine and deliver the company’s message. Over the next several months, Liolios Group will schedule one-on-one conference calls, road shows and financial conferences, targeting key investors, analysts and other important influencers in the financial community.

For additional information about Crossroads, contact Liolios Group at 949-574-3860 or email info@liolios.com.

About Liolios Group, Inc.

Liolios Group, Inc. is a highly selective and comprehensive investor relations firm specializing in small and micro-cap companies. Liolios Group aims to deliver superior performance in corporate messaging and positioning, investor awareness, analyst and financial press coverage, and capital attraction. Founded in 1996 in Newport Beach, California, Liolios Group partners each have more than 15 years

experience in finance and investments, and have represented more than 120 companies in a wide range of industries. For more information about Liolios Group, go to www.liolios.com.

About Crossroads Systems

Crossroads Systems, Inc. (OTC.PK: CRDS) is a global provider of solutions and services that ensure stored data is proactively protected and reliably recovered. Crossroads offers organizations powerful data protection, proactive data security, intelligent storage connectivity, unmatched performance, and significant cost savings. Founded in 1996 and headquartered in Austin, Texas, Crossroads holds more than 100 patents granted and pending and has been honored with numerous industry awards for innovation in data protection and storage. Visit www.crossroads.com.

Important Cautions Regarding Forward-Looking Statements

This press release includes forward-looking statements that relate to the business and future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry relationships, the performance of third parties in its distribution channels and of its strategic alliances, uncertainties relating to product development and commercialization, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, technological change in its industry, market acceptance of its products and services, future capital requirements, regulatory actions or delays, competition in general and other factors that may cause actual results to be materially different from those described herein. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.

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