



## PRESS RELEASE

**Company Contact:**

Jennifer Crane  
Crossroads Systems  
[jcrane@crossroads.com](mailto:jcrane@crossroads.com)  
512.928.6897 or 800.643.7148

**Investor Contact:**

Scott Liolios or Matt Grover  
Liolios Group  
[info@liolios.com](mailto:info@liolios.com)  
949.574.3860

**Press Contact:**

Matthew Zintel  
Zintel Public Relations  
[matthew.zintel@zintelpr.com](mailto:matthew.zintel@zintelpr.com)  
317.848.8804

**Bright Lights Press Contact:**

Mercom Capital Group  
[mdb@mercomcapital.com](mailto:mdb@mercomcapital.com)  
512.215.4452

**FOR IMMEDIATE RELEASE**

### **Crossroads Systems to Showcase Network Attached Archive Solution at MDB Capital's Bright Lights Conference in New York City**

*Crossroads Among MDB Capital Group's Small-Cap IP Leaders*

**Austin, Texas – May 9, 2011** – Crossroads Systems, Inc. (symbol: CRDS) president and CEO Rob Sims will speak at the prestigious MDB Capital Group's Bright Lights Conference on Wednesday, May 11 at 1:30 p.m. Eastern Time at the Le Parker Meridien Hotel in New York City. Bright Lights is the only conference of its kind with an exclusive focus on publicly-traded companies with disruptive and market changing intellectual property (IP).

Crossroads was selected from MDB's 2011 group of "Best and Brightest" small-cap companies, a group that is advancing some of today's most innovative and market-leading intellectual property (IP). Crossroads is one of the 40 public companies ranking in the 90th percentile for its respective technology leadership from more than 1,500 small-cap companies with granted U.S. patents, as rated by PatentVest, MDB's proprietary IP business intelligence platform.

Crossroads will discuss its upcoming network attached archive solution with renowned IP innovation leaders and institutional investors focused on shaping policies and strategies for IP monetization and value creation.

Christopher Marlett, CEO of MDB Capital Group, comments: "It's a rare and exciting opportunity to have so many key players that are driving IP asset monetization together under one roof and we look forward to sharing Crossroads' technology with other innovators and investors at the Bright Lights conference."

Bright Lights also features high-profile speakers, including the top IP experts in the nation, such as David Kappos, Under Secretary of Commerce for Intellectual Property and director of the United States Patent and Trademark Office (USPTO), who will be joining as a keynote speaker; in addition to Marshall Phelps, former head of Microsoft IP, and John Cronin, former head of IBM's Patent Factory, and Paul Ryan of Acacia Research.

The second annual Bright Lights Conference will take place on May 10 -11th at the Le Parker Meridien Hotel in New York City. To learn more about the event, please visit [www.mdb.com](http://www.mdb.com).

### **About MDB Capital Group**

MDB Capital Group, LLC is an institutional research and investment banking firm focusing exclusively on small and micro-cap companies possessing market changing, disruptive intellectual property. For more information on MDB Capital Group, visit [www.mdb.com](http://www.mdb.com).

### **About PatentVest**

PatentVest® is a proprietary intellectual property (IP) business intelligence platform developed by MDB Capital Group. PatentVest quantifies the appropriate valuation of IP and enables the emergence of IP as an investible asset class. For more information on PatentVest please visit [www.patentvest.com](http://www.patentvest.com).

### **About Crossroads Systems**

Crossroads Systems, Inc. (OTC.PK: CRDS) is a global provider of solutions and services that ensure stored data is proactively protected and reliably recovered. Crossroads offers organizations powerful data protection, proactive data security, intelligent storage connectivity, unmatched performance, and significant cost savings. Founded in 1996 and headquartered in Austin, Texas, Crossroads holds more than 100 patents granted and pending and has been honored with numerous industry awards for innovation in data protection and storage. For more information, visit [www.crossroads.com](http://www.crossroads.com).

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### **Important Cautions Regarding Forward-Looking Statements**

*This press release includes forward-looking statements that relate to the business and future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry relationships, the performance of third parties in its distribution channels and of its strategic alliances, uncertainties relating to product development and commercialization, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, technological change in its industry, market acceptance of its products and services, future capital requirements, regulatory actions or delays, competition in general and other factors that may cause actual results to be materially different from those described herein. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.*

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