



## PRESS RELEASE

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**FOR IMMEDIATE RELEASE**

## **Crossroads Systems Named to MDB Capital Group's 2011 Best and Brightest Companies List**

**Austin, Texas – April 19, 2011** – Crossroads Systems, Inc. (OTC.PK: CRDS) has been named one of the 150 “2011 Best and Brightest” companies by MDB Capital Group.

The recognition is given to companies that are ranked in the top 90th percentile for technology leadership from a group of more than 1,500 small-cap companies with U.S. patents, as rated by PatentVest, MDB's proprietary IP business intelligence database. Companies were scored, ranked and analyzed on the basis of their rate of innovative change, as well as the novelty, quality and industry impact of their patents.

“This latest recognition from MDB Capital underscores our history of innovation,” said Rob Sims, CEO and president of Crossroads Systems. “Not only do we hold numerous patents, but our engineering is found in other well known vendors’ solutions. Crossroads is proud to be included in the 2011 Best and Brightest list.”

As of March 11, 2011, Crossroads System’s patent portfolio included 75 patents issued in the U.S., and 31 patent applications pending.

**About MDB Capital Group**

MDB Capital Group, LLC is an institutional research and investment banking firm focusing exclusively on small and micro-cap companies possessing market changing, disruptive intellectual property. For more information on MDB Capital Group, visit: [www.mdb.com](http://www.mdb.com).

## **About PatentVest**

PatentVest® is a proprietary intellectual property (IP) business intelligence platform developed by MDB Capital Group. PatentVest quantifies the appropriate valuation of IP and enables the emergence of IP as an investible asset class. For more information on PatentVest, visit: [www.patentvest.com](http://www.patentvest.com).

## **About Crossroads Systems**

Crossroads Systems, Inc. (OTC.PK: CRDS) is a global provider of solutions and services that ensure stored data is proactively protected and reliably recovered. Crossroads offers organizations powerful data protection, proactive data security, intelligent storage connectivity, unmatched performance, and significant cost savings. Founded in 1996 and headquartered in Austin, Texas, Crossroads holds more than 100 patents granted and pending and has been honored with numerous industry awards for innovation in data protection and storage. For more information, visit [www.crossroads.com](http://www.crossroads.com).

## **DISCLAIMER**

Past performance is not a guarantee of future results. MDB Capital Group, LLC expects to receive or intends to seek compensation for investment banking or other business relationships with the covered companies mentioned in this press release. For important disclosure information regarding the covered companies in this press release, please contact: The Director of Research at (310) 526-5000 or write to: MDB Capital Group, LLC, Attention: Director of Research, 401 Wilshire Blvd., Suite 1020, Santa Monica, CA 90401.

### ***Important Cautions Regarding Forward-Looking Statements***

*This press release includes forward-looking statements that relate to the business and future events or future performance of Crossroads Systems, Inc. and involve known and unknown risks, uncertainties and other factors that may cause its actual results, levels of activity, performance or achievements to differ materially from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Words such as, but not limited to, "believe," "expect," "anticipate," "estimate," "intend," "plan," "targets," "likely," "will," "would," "could," and similar expressions or phrases identify forward-looking statements. Forward-looking statements include, but are not limited to, statements about Crossroads Systems' ability to implement its business strategy, including the transition from a hardware storage company to a software solutions and services provider, its ability to expand its distribution channels, its ability to maintain or broaden relationships with existing distribution channels and strategic alliances and develop new industry relationships, the performance of third parties in its distribution channels and of its strategic alliances, uncertainties relating to product development and commercialization, the ability to obtain, maintain or protect patent and other proprietary intellectual property rights, technological change in its industry, market acceptance of its products and services, future capital requirements, regulatory actions or delays, competition in general and other factors that may cause actual results to be materially different from those described herein. Forward-looking statements in this press release are based on management's beliefs and opinions at the time the statements are made. Crossroads Systems does not intend, and undertakes no duty, to update this information to reflect future events or circumstances.*

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