



Press Release

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FOR IMMEDIATE RELEASE

Crossroads Systems CEO Rob Sims to Speak at MDB Capital Group's Bright Lights Conference

Crossroads Selected as One of 50 of the Most Innovative Public Companies in the United States and Nominated for the Astrum Award

Austin, Texas – May 4, 2010 – Crossroads Systems, Inc. (symbol: CRDS), a global provider of solutions to connect, protect, secure and restore data, today announced that Chief Executive Officer Rob Sims will speak at MDB Capital Group's inaugural Bright Lights Conference on May 12, 2010 at 11:00 a.m. at the Palace Hotel in San Francisco.

Crossroads was selected by MDB as one of the 50 most innovative public companies ranked in the 90th percentile for technology leadership from a group of more than 1,600 small cap companies with U.S. patents, as rated by PatentVest, MDB's proprietary IP business intelligence database.

Additionally, Crossroads is nominated for the prestigious Astrum Award. "Astrum" translates to "Star" in Latin. Recognizing Crossroads' superior growth rate in innovation, the Astrum Award is presented to the top company in each industry with the highest Patent Application Three-Year CAGR and number of patent applications, adjusted for Application Conversion Rate. The ASTRUM recognizes the "Best and Brightest" for IP leadership and will be announced at the awards ceremony on Tuesday, May 11.

About the Bright Lights Conference

The Bright Lights Conference is the first public companies' conference focused exclusively on companies with disruptive and market changing intellectual property (IP). As 60 percent of the value of the Wilshire 5000 is intangible equating to an excess of \$7 trillion of market value, and with new patent applications growing six times faster than GDP, the conference offers significant opportunities for investors and corporate executives to benefit from identifying, quantifying and objectively analyzing intellectual property data, peer group competitiveness, and rapidly emerging technology trends. The conference will be held on May 10-12, 2010, at the Palace Hotel in San Francisco.

The Bright Lights Conference underscores MDB's commitment to advancing the financial market's understanding of the hidden value of intellectual property assets and future technology leadership. In addition to company presentations, expert panels, IP workshops and one-on-one investor meetings, MDB will provide insightful IP analysis and objective data regarding the "Best and Brightest" companies presenting during this exclusive, invitation-only event. To attend the conference, email

brightlights@mdb.com, or contact your MDB representative at 310-526-5000. For conference information, visit: www.mdb.com/bright-lights-conference.

About MDB Capital Group

MDB Capital Group LLC is an institutional research and investment banking firm that focuses exclusively on companies that possess market changing, disruptive intellectual property. Visit www.mdb.com.

About Crossroads Systems

Headquartered in Austin, Texas, Crossroads Systems, Inc. is a leading provider of solutions to connect, protect, secure and restore data. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases and other related documentation on the OTCIQ Web service of the Pink Sheets Web site. Visit www.crossroads.com.

Forward-Looking Statements

This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.

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