



## For Immediate Release

### Press Contact:

Jennifer Crane

Crossroads Systems

[jcrane@crossroads.com](mailto:jcrane@crossroads.com)

512.928.6897

## Crossroads Systems Joins International OTCIQ

*The OTCIQ Service Offers Enhanced Access to Crossroads' Disclosure Statements, Financial Reports and News Releases*

**AUSTIN, Texas - January 16, 2008** - Crossroads Systems, Inc. (Pink Sheets: CRDS), a leading provider of appliance-based data security, protection and connectivity solutions, announced today that Crossroads' ongoing financial disclosure documentation is now available to the market on the OTCIQ service of the Pink Sheets' Web Site. In addition to quotes and trade data, investors can find disclosure statements, news releases and quarterly financial reports about Crossroads on [www.pinksheets.com](http://www.pinksheets.com) under the ticker "CRDS" and on Crossroads' Web site at: <http://www.crossroads.com/InvestorRelations>.

"Crossroads is dedicated to providing easy access to our financial, product and company information for the investment community," said Rob Sims, CEO and President of Crossroads Systems. "Crossroads is expanding its sales activities from its current OEM business model to include additional value-added resellers, system integrators, distributors and end-user direct sales. Further, Crossroads wants to ensure rapid access to Crossroads' financial information through additional vehicles. OTCIQ is a new online service that we selected to further enhance our capability to disclose financial information to a larger segment of the marketplace."

### About Crossroads' Financial Disclosure of Information

On January 12, 2006, Crossroads announced its decision to delist from NASDAQ and deregister its common shares under the Securities Exchange Act of 1934. As planned, Crossroads' shares became quoted on the Pink Sheets and financial

Crossroads Systems, Inc.  
11000 North Mo-Pac Expressway  
Austin, Texas 78759  
Tel.: 866.BUY.CRDS  
866.289.2737  
512.349.0300  
Fax: 512.349.0304  
[www.crossroads.com](http://www.crossroads.com)



information was made available on Crossroads' Web Site's investor area. To enhance Crossroads' communications with the marketplace, Crossroads decided to join the OTCIQ service to post quarterly financial disclosure reports, on-going press releases and other disclosure statements on the Pink Sheets' Web Site. As a result of posting its financial content through the OTCIQ service, Crossroads is expanding communications with the marketplace, promoting disclosure and transparency, mitigating risk, gathering market intelligence and inspiring better corporate governance.

To learn more about Crossroads' financial information, please visit: <http://www.crossroads.com/InvestorRelations>

#### **About Crossroads Systems, Inc.**

Headquartered in Austin, Texas, Crossroads Systems is a global leading provider of data security, resiliency and connectivity solutions. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases and other related documentation on the OTCIQ web service of the Pink Sheets Web Site.

#### ***Forward-Looking Statements***

*This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.*

© 2008 Crossroads Systems, Inc. Crossroads and Crossroads Systems are registered trademarks of Crossroads Systems, Inc. All specifications are subject to change without notice.

###

Crossroads Systems, Inc.  
11000 North Mo-Pac Expressway  
Austin, Texas 78759  
Tel.: 866.BUY.CRDS  
866.289.2737  
512.349.0300  
Fax: 512.349.0304  
[www.crossroads.com](http://www.crossroads.com)