



For Immediate Release

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Crossroads Systems Named Finalist in 5th Annual Stevie Awards for Women in Business

Crossroads' Chief of Market Strategy and Security, Anyck Turgeon, also named finalist for "Best Executive" Stevie Award category

Austin, TX – October 30, 2008 – Crossroads Systems, Inc. (OTC Pink Sheets: CRDS), a leading provider of business information assurance solutions with reliable data protection, robust security and high-connectivity solutions, today announced it was named a finalist in the "Best Overall Company of the Year" and "Most Innovative Company of the Year" categories in The 5th annual Stevie Awards for Women in Business. Crossroads' Chief of Market Strategy and Security, Anyck Turgeon, was also named a finalist in the "Best Executive" category.

The Stevie Awards for Women in Business honor women executives, entrepreneurs, and the companies they run – worldwide. More than 1,200 entries were submitted for consideration in 50 categories. Crossroads has been selected as one of the top three finalists for the "Best Overall Company of the Year" and is among the top four finalists for the "Most Innovative Company of the Year" Awards. Anyck Turgeon is among the top five finalists as "Best Executive." The Stevie Awards have been hailed as the world's premier business awards. Nicknamed the Stevies for the Greek word "crowned," winners will be announced during a gala event at the Marriott Marquis in New York on Friday, November 14. Nominated women executives and entrepreneurs from the United States and several other countries are expected to attend.

"Being named a finalist in The Stevie Awards for Women in Business is an important achievement," said Michael Gallagher, president of the Stevie Awards. "It means that independent business executives have agreed that the nominees are worthy of recognition. We congratulate all of the finalists on their achievement and wish them well in the competition."

Details about The Stevie Awards for Women in Business and the list of finalists in all categories are available at www.stevieawards.com/women.

About The Stevie Awards

Stevie Awards are conferred in four programs: The American Business Awards, The International Business Awards, The Stevie Awards for Women in Business, and The Stevie Awards for Sales & Customer Service. Honoring organizations of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about The Stevie Awards at www.stevieawards.com.

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About Crossroads Systems, Inc.

Headquartered in Austin, Texas, Crossroads Systems is a global leading provider of data security, resiliency and connectivity solutions. Crossroads (symbol: CRDS) trades over-the-counter on Pink Sheets and posts its financial disclosure reports, press releases, and other related documentation on the OTCIQ Web service of the Pink Sheets Web Site. Visit www.crossroads.com.

Forward-Looking Statements

This release may include forward-looking statements. The words "believe," "expect," "intend," "plan," "project," "will" and similar phrases as they relate to Crossroads are intended to identify such forward-looking statements. These statements reflect the current views and assumptions of Crossroads and are subject to various risks and uncertainties that could cause actual results to differ materially from expectations.

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