

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF TEXAS
SAN ANTONIO DIVISION**

**IN RE: § CASE NO. 17-51926-rbk
CROSSROADS SYSTEMS, INC. §
Debtor § CHAPTER 11 PROCEEDING**

CROSSROADS SYSTEMS, INC.’S APPLICATION FOR FINAL DECREE

TO THE HONORABLE RONALD B. KING, U.S. BANKRUPTCY JUDGE:

THIS PLEADING REQUESTS RELIEF THAT MAY BE ADVERSE TO YOUR INTERESTS.

IF NO TIMELY RESPONSE IS FILED WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF SERVICE, THE RELIEF REQUESTED HEREIN MAY BE GRANTED WITHOUT A HEARING BEING HELD.

A TIMELY FILED RESPONSE IS NECESSARY FOR A HEARING TO BE HELD.

NOW COMES CROSSROADS SYSTEMS, INC., (hereinafter, "Crossroads") and files this Application for Final Decree (the "Application"). In support thereof, Crossroads would respectfully show the Court as follows:

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334.
2. On August 13, 2017 ("Petition Date"), Crossroads filed a voluntary petition in this Court for relief under chapter 11 of the Bankruptcy Code.
3. On the Petition Date, Crossroads filed its *Prepackaged Plan of Reorganization for Crossroads Systems, Inc. under Chapter 11 of the United States Bankruptcy Code* [Docket No. 3] (the "Prepackaged Plan"), its *Disclosure Statement under 11 U.S.C. § 1125 in Support of the Prepackaged Plan of Reorganization for Crossroads Systems, Inc. under Chapter 11 of the*

United States Bankruptcy Code [Docket No. 2] (the “Disclosure Statement”), and its *Debtor’s Emergency Motion for an order (I) Combining the Hearing on the Prepackaged Plan of the Debtor and Disclosure Statement, (II) Approving Notices Related Thereto, and (III) Granting Related Relief* [Docket No. 8] (the “Combined Hearing Motion”). The Court approved the Combined Hearing Motion on August 18, 2017 [Docket No. 23] and established September 18, 2017 as the hearing date on approval of the Disclosure Statement and Prepackaged Plan (the “Combined Hearing”).

4. On September 18, 2017, the Court held the Combined Hearing, approved the Disclosure Statement and confirmed the Prepackaged Plan. On September 18, 2017, the Court entered the Order (I) Granting Final Approval of Disclosure Statement and (II) Confirming Prepackaged Plan of Reorganization for Crossroads Systems, Inc. Under Chapter 11 of the the United States Bankruptcy Code [Docket #93], which authorized Crossroads to take all steps necessary for consummation of the Prepackaged Plan. Crossroads has made the distributions contemplated in the Prepackaged Plan.

5. Rule 3022 of the Federal Rules of Bankruptcy Procedure provides that after an estate is fully administered in a Chapter 11 reorganization case, the Court, on its own motion or on motion of a party in interest, shall enter a final decree closing the case. Based upon the foregoing, pursuant to Section 350 of the Bankruptcy Code, it is necessary and appropriate that the Court enter a Final Decree closing this case effective upon the date of the entry of the Final Decree.

6. Crossroads requests that a final decree be entered in this case. By entering the final decree and closing this bankruptcy proceeding by the end of November 2017, Crossroads

will be relieved of paying additional United States Trustee's fees and filing quarterly, post-confirmation reports after November, 2017.

WHEREFORE, PREMISES CONSIDERED, CROSSROADS SYSTEMS, INC. respectfully requests that the Court enter a final decree and request the Court to grant it such other and further relief to which they may be justly entitled.

Respectfully submitted this 27th day of October, 2017.

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By: /s/ Eric Terry

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**COUNSEL FOR CROSSROADS SYSTEMS,
INC.**

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of this document has been served on this 27th day of October, 2017 via Court's ECF System and via U.S. First Class Mail to the parties on the attached creditor matrix in this case (and by email/fax if known). A copy of this document can also be downloaded on the Reorganized Debtor's webpage at <https://www.crossroads.com>.

By: /s/ Eric Terry

Eric Terry

Label Matrix for local noticing
0542-5

Case 17-51926-rbk
Western District of Texas
San Antonio
Fri Sep 22 08:38:24 CDT 2017

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End of Label Matrix
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Bypassed recipients 5
Total 192